Statement of Corporate Governance Principles

The following Statement of Corporate Governance Principles (these "Principles") have been adopted by the Board of Directors (the "Board") of Teva Pharmaceutical Industries Limited ("Teva") to assist the Board in the exercise of its responsibilities to Teva, its shareholders and other stakeholders. These Principles should be interpreted in the context of all applicable laws and Teva's Articles of Association and other corporate governance documents, and are intended to serve as a flexible framework within which the Board may conduct its business and not as a set of legally binding obligations. These Principles are subject to modification by the Board, and the Board shall be able, in the exercise of its discretion, to deviate from these Principles from time to time, as the Board may deem appropriate or as required by applicable laws and regulations.

1. Board of Directors

General

The Board is the ultimate decision-making body of Teva, except with respect to those matters reserved to the shareholders by law, regulation or Teva's Articles of Association. The Board selects the Chief Executive Officer and oversees and monitors the performance of the senior management team, which is charged with the day-to-day conduct of Teva's business. The members of the Board are expected to exercise their business judgment on matters of strategic and critical significance to Teva in furtherance of what they reasonably believe to be in the best interests of Teva and in a manner that contributes to long-term shareholder value. The Board or a committee thereof will also oversee Teva's progress on sustainability matters.

Board Tenure

Due to the complexity of Teva's businesses and its extensive global activity, we value the increasing insight which a director is able to develop over a period of service on the Board. Because we believe that extended service on our Board enhances a director's ability to make significant contributions to Teva, we do not believe that arbitrary term limits on directors' service are appropriate. At the same time, it is the policy of the Board that directors should not expect to be automatically nominated by the Board for reelection.

Meetings

At least six meetings of the Board are to be held throughout the year, with additional special meetings to be scheduled when required. A majority of the in-person sessions of the Board of Directors each year shall be convened in Israel, unless otherwise determined by the Chair of the Board of Directors at his sole discretion, or in the event the Company's center of management shall have been transferred to another country in accordance with the Company's Articles. Directors are expected to attend Board meetings and meetings of the committees on which they serve, to spend the time needed and to meet as frequently as necessary to discharge their responsibilities. Meetings should include presentations by management and, when appropriate, outside advisors or consultants, as well as sufficient time for full and open discussion. The proceedings and deliberations of the Board and its committees are confidential. Each director shall maintain the confidentiality of information received in connection with their service as a director.

Agenda

A meeting agenda as well as written materials that are important to the understanding of the agenda items to be discussed at a Board or committee meeting are to be distributed to the directors sufficiently in advance of the meeting to allow them the opportunity to adequately prepare. Directors are expected to review these materials thoroughly in advance of the meeting. At the invitation of the Board or the committee, members of senior management may attend Board or committee meetings or portions thereof for the purpose of presenting issues on the Board's or committee's agenda and participating in discussions.

Executive Sessions of Directors

Our directors are expected to meet in executive session (i.e., without the participation of management) regularly, as required by the listing standards of the New York Stock Exchange (the "NYSE") and as needed. To that end, our directors are encouraged to meet in executive session after each regularly scheduled Board meeting. In addition, our independent directors are expected to meet in executive session at least once per year and as needed. Notwithstanding, selected members of management are typically invited by the Board to attend regularly scheduled Board meetings. Committees of the Board may also meet in executive session as deemed appropriate.

Service on Other Public Boards

A Teva director may also serve as a director (or in a comparable position) of another organization. Prior to becoming a director of another public company, a director of Teva shall notify the Chairperson of the Board to address whether the aggregate number of directorships held by such director would interfere with his or her ability to carry out his or her responsibilities as a director of Teva. In order to ensure that such responsibilities do not compromise the director's ability to serve effectively as a Teva director or create a potential conflict of interest, no Teva director may serve as a director of more than three public companies (including Teva's Board) without the prior approval of the Chairperson of the Board.

Director Orientation and Continuing Education

Teva has an orientation program and a continuing education process for Board members that includes business and industry briefings, provision of materials, meetings with key management and visits to Teva facilities.

Nominations and Selection Criteria

Board candidates are selected for, among other things, their integrity, experience, leadership and ability to exercise sound judgment. These characteristics are the foundation for other credentials sought in prospective directors, including scientific expertise and experience at policy-making levels involving issues affecting business, government, finance, healthcare, education, technology and other areas relevant to Teva's global business. The Board will also consider candidates representing a diverse range of experiences, skills, knowledge, insight and backgrounds, consistent with applicable law.

Our Board of Directors believes that it should be composed of directors with criteria include, among other things, an individual's business experience, qualifications, attributes and skills, such as: (i) relevant industry knowledge; (ii) relevant business experience and leadership experience; (iii) independence (including independence from the interests of a particular group of shareholders), judgment and integrity; and (iv) the ability to commit sufficient time and attention to the activities of the Board, as well as the absence of actual or potential conflicts with the

Company's interests

The Corporate Governance and Nominating Committee is in charge of identifying and recommending individuals qualified to become members of the Board, including evaluating the performance of current Board members and recommending whether members of the Board should stand for reelection by Teva's shareholders. When seeking candidates for directorships, our Corporate Governance and Nominating Committee may solicit suggestions from directors, management, shareholders and others, and shareholders may suggest candidates for consideration by the Corporate Governance and Nominating Committee. Any vacancies on the Board may be filled by the Board, based on the recommendation of the Corporate Governance and Nominating Committee, in accordance with the provisions of Teva's Articles of Association and applicable law.

Human Capital Management

At Teva, everyone belongs, and all opinions are valued. We welcome and embrace individuals of all backgrounds, including persons with disabilities. When our people are heard, respected, and empowered, they can realize their full potential and apply their skills and talents. This strengthens our organization, fueling our creativity and innovation as we work to improve health for people of all backgrounds. Our approach is defined in our Values, sustainability strategy and our Code of Conduct, where we define our culture, behaviors, and processes. The Board is a reflection of the cultural and geographical breadth of our business and activities.

We aim to be inclusive with a particular recognition of our history and origins in the development of the pharmaceutical and bio-tech industry in the State of Israel. This extends to our Board; our Board should continuously strive to be in keeping with the values, quality and geographical spread of Teva, its broad portfolio, history and culture. A diverse Board with a range of views, skills and expertise enhances decision-making, which is beneficial to Teva's success and in the best interests of Teva and in a manner that contributes to long-term shareholder value. The Board believes that Teva's directors should ultimately be selected based on wide-ranging experiences, backgrounds, skills, knowledge, and insights. The process of selecting directors is based on objective criteria without discrimination and focuses on a candidate's ability to perform as a director.

Majority Voting Policy

In accordance with Israeli law and our Articles of Association, the affirmative vote of the holders of a majority of Teva's ordinary shares participating and voting at the annual meeting of shareholders, in person or by proxy or through their representatives, shall be required to elect a director.

Attendance at Annual Meeting

All directors are strongly encouraged to attend annual shareholder meetings.

Director Access to Management

To the extent necessary in order to meet their obligations as directors, and subject to applicable law, directors shall have full access to any relevant Teva records and may request that any officer or other employee of Teva or Teva's outside advisors meet with any members of, or advisors to, the Board or any committee. Directors will exercise their judgment to ensure that this access does not impede or interfere with the conduct of Teva's business and is coordinated, where possible, through the Chief Executive Officer and the Corporate Secretary, so as not to undermine normal

lines of management authority.

Change in Professional Status

The Board does not believe that directors who retire or change the position they held when they became a member of the Board should necessarily leave the Board. If a director retires or his or her principal occupation or professional responsibilities change substantially or such director otherwise experiences changed circumstances that could affect the director's independence, qualifications or availability, that director shall tender his or her resignation for consideration by the Board. The Corporate Governance and Nominating Committee will consider the tendered resignation and recommend to the Board the action, if any, to be taken with respect to the resignation

2. Board Committees

The Board has the following standing committees: Audit Committee, Human Resources and Compensation Committee (the "Compensation Committee"), Corporate Governance and Nominating Committee, Compliance Committee, Finance and Investment Committee and Science and Technology Committee. The Board may, from time to time, eliminate committees or establish or maintain additional committees, as it deems necessary or appropriate, and amend the committees' charters in accordance with applicable laws and regulations.

The Corporate Governance and Nominating Committee may make recommendations to the Board regarding committee members and chairs consistent with the membership criteria outlined in the applicable committee charter. Committee appointments are subject to approval of the Board. The Board may appoint, remove or replace any committee member or chair or add additional members to a committee at any time. The Audit Committee, Compensation Committee and Corporate Governance and Nominating Committee shall consist of independent directors only, in accordance with applicable U.S. Securities and Exchange Commission ("SEC") and exchange rules and other applicable laws and regulations.

The chair of each committee will, subject to applicable law and in consultation with appropriate committee members and members of management, and in accordance with the committee's charter, determine the frequency of committee meetings and develop the committee's agenda. Each committee shall meet from time to time in accordance with each committee's charter and as required or as requested by the Chairperson of the Board.

The standing Board committees have written charters, which are available on Teva's website.

3. Independence of Directors; Financial Expertise

A substantial majority of the members of the Board are to be "independent," as such term is defined by the applicable listing standards of the NYSE. In accordance with NYSE listing standards, for a director to be considered independent, the Board must determine that he or she does not have any direct or indirect material relationship with Teva (other than in his or her capacity as a director). The Board may also consider other factors that will contribute to effective oversight and decision-making by the Board.

At least two of the directors shall qualify as "financial and accounting experts," as such term is defined under Israeli law. Furthermore, the Audit Committee includes an "audit committee financial expert," as defined by applicable SEC regulations.

4. Communication with Directors

It is Teva's policy that management speaks for the company on business performance and financial results. In addition, our directors engage in dialogue with our shareholders in order to

demonstrate our commitment to strong corporate governance and in an effort to gather and consider important shareholder input and feedback, which we believe enables us to better understand the perspectives of our shareholders.

Shareholders, employees and other interested parties can contact any director or directors or committee of the Board by writing to them care of Teva Pharmaceutical Industries Limited, 124 Dvora HaNevi'a St., Tel Aviv, Israel, Attn: Corporate Secretary or Internal Auditor. The offices of the Company Secretary or internal auditor will forward such communication as appropriate. Comments or complaints relating to Teva's accounting, internal controls or auditing matters will also be referred to members of the Audit Committee as well as other appropriate bodies of Teva in accordance with Teva policy. The Board has adopted a global whistleblower policy, which provides employees and others with an anonymous means of communicating with the Audit Committee, and oversees Teva's Integrity Hotline, a confidential channel for anyone to ask questions and/or report concerns about actual or suspected violations of Teva's Code, policies or laws.

5. Executive Compensation

The Compensation Committee oversees the management of Teva's compensation and other human resources related issues and assists the Board in carrying out its related responsibilities. The Compensation Committee is responsible for establishing annual and long-term performance goals and objectives for Teva's executive officers, as well as reviewing Teva's overall compensation philosophy and policies, including with respect to executive officers and directors. In addition, the Compensation Committee generally reviews, approves and/or makes recommendations to the Board regarding any arrangement as to the terms of service and/or employment of executive officers or directors.

It is Teva's philosophy that executive officer compensation should be structured to maximize Teva's performance and shareholder value by incentivizing and rewarding sustained financial and operating performance and aligning executive officers' interests with those of our shareholders.

Accordingly, the Compensation Committee and the Board have adopted a Compensation Policy designed to encourage pay for performance, align executive officers' interests with those of Teva and its shareholders over the long-term, encourage balanced risk management and provide a competitive compensation package. This Compensation Policy has been approved by our shareholders as required by Israeli law.

6. Director Compensation

The Compensation Committee, the Board and Teva's shareholders must approve the amount and form of compensation to be paid to Teva directors, which is also governed by Teva's Compensation Policy. In the event the Chief Executive Officer is also a member of the Board, he/she shall not receive any additional compensation for his/her service as a director, committee member or committee chair.

7. Stock Ownership Guidelines

We have established stock ownership guidelines for directors and executive officers, requiring stock ownership based on a multiple of annual pay. We believe this practice aligns the long-term financial interests of Teva's executive officers and directors with the interests of Teva's shareholders, promotes Teva's commitment to sound corporate governance and demonstrates the executive officers' and directors' commitment to Teva.

8. Annual Performance Evaluations

The Board and each of its committees shall conduct an annual self-evaluation. These self-evaluations are intended to facilitate an examination and discussion of the Board's and each

committee's effectiveness in fulfilling its responsibilities. The Corporate Governance and Nominating Committee is responsible for overseeing the self-evaluation process and for proposing any modifications or alterations in Board or committee practices, procedures or charters. The self-evaluation results and any recommendations made by the Corporate Governance and Nominating Committee to enhance the Board's functioning will be discussed by the Board.

9. Chairperson of the Board Succession

The Corporate Governance and Nominating Committee has the responsibility to prepare and review succession plans for the Chairperson of the Board in case of his or her resignation, retirement or death, as set forth in its charter.

10. Management Succession

The Compensation Committee is in charge of preparing and regularly reviewing succession plans for the Chief Executive Officer, in consultation with the Chairperson of the Board, and, in consultation with the Chief Executive Officer, with regard to other executive officers.

11. Code of Business Conduct

The Board is committed to aligning Teva's corporate resources and expertise with relevant areas of social responsibility, including promoting health and increasing access to treatment for patients.

Teva requires training on ethical behavior for its employees and Board members and has established a program in which each employee and Board member undergoes periodic mandatory training regarding the Code of Business Conduct.

12. Related Party Transactions

Our Audit Committee generally reviews proposed transactions in which an executive officer or director of Teva has a direct or indirect personal interest in accordance with Teva's Related Party Transactions Policy. An executive officer or director with a personal interest in a matter generally may not be present at the Board or certain committees' meeting where the matter is being considered and, in the case of a director, may not vote on the matter. Our related party transactions are reviewed in accordance with Teva's Related Party Transaction Policy and applicable law and may need to be approved by the Audit Committee. In certain circumstances, including if a transaction is determined to be a transaction not in the ordinary course of business, not on market terms or likely to have a material impact on the company's profitability, assets or liabilities, it may also need to be reviewed and approved by theBoard or shareholder).

13. Potential Impact on Compensation from Executive Misconduct

In accordance with Teva's Clawback Policy and Compensation Policy and the listing standards of the NYSE, Teva's executive officers are required to return any incentive-based compensation paid to them on the basis of results included in financial statements that turned out to be erroneous and were subsequently restated.. Furthermore, if the Board determines that an executive officer has engaged in conduct that resulted in a material inaccuracy in Teva's financial statements or caused severe financial or reputational damage to Teva, the Board has broad remedial and disciplinary authority. Board-imposed discipline would vary depending on the facts and circumstances, and may include, without limitation, (1) termination of employment, (2) initiating an action for breach of fiduciary duty and (3) seeking reimbursement of performance-based or incentive compensation paid or awarded to the executive officer.

14. Periodic Review of these Principles; Amendments

These Principles shall be reviewed periodically by the Corporate Governance and Nominating Committee to ensure that they remain relevant and are being complied with. The Board may amend, modify, repeal or waive any of these Principles at any time, with or without public notice, as it determines necessary or appropriate, in the exercise of its judgment or fiduciary duties.

Last amended on October 27, 2026.